

all of the terms and conditions of said offering and sale may be obtained and, in addition to publication of said summary notice in any newspaper having a general circulation in Worcester County, said summary notice may likewise be published in any journal having a circulation primarily among bankers having an interest in the purchase and sale of municipal securities.

SEC. 4. *And be it further enacted as aforesaid*, That the proceeds arising from any such borrowing and issuance of note or notes, or certificate or certificates of indebtedness, as aforesaid, shall be paid to the Tax Collector-City Clerk of Snow Hill, who shall cause the same to be forthwith deposited in a depository used by said City and such funds so deposited shall be disbursed only for the purposes enumerated in the advertisement of the referendum on such issue and upon vouchers duly approved by the Mayor and Council of Snow Hill at any regular or special meeting thereof.

SEC. 5. *And be it further enacted as aforesaid*, That the note or notes, certificate or certificates of indebtedness authorized hereby to be issued, and the interest paid thereon, in the hands of the persons entitled thereto, from time to time, shall be and remain exempt from all State, County and municipal taxation of any kind or nature whatsoever in the State of Maryland.

SEC. 6. *And be it further enacted as aforesaid*, That in order to provide for the payment of the principal and interest of said note or notes, certificate or certificates of indebtedness, as and when the same shall respectively mature and become payable, the City shall, in each fiscal year that any such note or notes, certificate or certificates of indebtedness is or are outstanding, levy upon all of the property subject to assessment for taxation within the corporate limits of said City ad valorem taxes sufficient in rate and amount to provide in said fiscal year the money necessary to pay the principal and interest maturities occurring in such year with respect to such note or notes, certificate or certificates of indebtedness then outstanding. Said taxes shall be levied without regard to any limitation on the powers of taxation of the City and shall have the same priority and lien and shall be levied and collected in the same manner as other City taxes are levied and collected, and the payment thereof shall be enforced in the same manner as payment of other City taxes is enforced.

SEC. 7. *And be it further enacted as aforesaid*, That the authority hereby conferred, unless previously exercised, shall